

## Financial Education

We are partnering with Young Money to champion financial education for our students. We believe that good financial education at school and college gives children and young people the skills they need to make the most of their money, plan for the future and avoid getting into problem debt or experiencing financial exploitation. Research shows that children and young people who receive financial education at school are more likely to have a bank account, save frequently and be confident in managing their money.



## Vision

*For students to develop a better understanding of how to manage money wisely and safely and support their independent living*

In line with the UK financial capability strategy, there are four main strands to good financial education that we aspire to meet:

### Start early

Our financial education is woven throughout the curriculum from KS2 right through to KS5 mainly in the following four curriculum areas: Life Skills; Social skills; Maths and PSHE. Financial education is taught in a highly differentiated way to meet the needs of individual students.

### Put learning into practice

We endeavour to offer as many opportunities to put students' knowledge into practice, e.g., through enterprise opportunities such as the Christmas fair; running a Coffee shop and Tuck shop; travel and shopping skill development and fundraising. As they get older, there is an emphasis on students planning their own school trips, Prom and end-of-year activities within set budgets.

### Make the most of everyday events

We find that financial education is particularly effective when it coincides with an opportunity for students to practise their money skills in everyday activities. For our students, this may include budgeting and using their money when going to the shops on travel training, purchasing tuck or when accessing community leisure facilities with peers.

## Involve parents and carers

As in other areas of learning, school-based financial education is most successful when parents are engaged. We invite parents to two parent workshops where we outline how financial education is taught as part of life and independence skills across the curriculum. The Occupational Therapy team work closely with parents when helping students to achieve individualised targets related to financial education, from being able to identify coins and notes to an awareness of the value of money and through to the financial skills to support independent living.